# LOAN PARTICIPATION APPLICATION

BND Bank of North Dakota

BANK OF NORTH DAKOTA
LENDING SERVICES
SFN 18196 (10-2009)

Clear Fields

| Date |
|---|
| |

Loan request is being submitted under the following (check one):

- ☐ Ag PACE Loan
- ☐ Bank Participation/Farm & Ranch
- ☐ Beginning Entrepreneur Guarantee
- ☐ Beginning Farmer Chattel Loan
- ☐ Business Development Loan
- ☐ Family Farm Loan
- ☐ Farm Operating Loan
- ☐ PACE/FLEX PACE/BIOFUELS PACE*
- ☐ FSA/SBA/USDA Guaranteed Purchase
- ☐ Other _____

* To comply with Accountability Legislation, the Lead Lender must submit an executed Accountability Information Release, and review the Business Incentive Agreement, Recipient Report, and Grantor Report with the Borrower prior to submitting application.

| Originating Financial Institution | Originating Financial Institution's Legal Lending Limit |
|---|---|
| | |

| Account Officer | Telephone Number | Fax Number |
|---|---|---|
| | | |

## BUSINESS/FARM INFORMATION

| Borrower's Name | Telephone Number | Tax ID Number | |
|---|---|---|---|
| Address | City | State | ZIP Code |
| Street Address (If Different From Mailing Address) | | | |

| Legal Structure (Check one): | | Nature of Business | |
|---|---|---|---|
| ☐ Sole Proprietorship<br>☐ Corporation<br>☐ Subchapter S Corporation | ☐ General Partnership<br>☐ Limited Liability Corporation<br>☐ Limited Liability Company<br>☐ Other | Proposed Number of Employees | Present Number of Employees |

## LOAN REQUEST INFORMATION

| Loan Purpose |
|---|
| |

| Total Loan Amount Requested | SOURCES AND USES OF FUNDS | | | |
|---|---|---|---|---|
| | Sources BND | $ | Uses | $ |
| Bank of North Dakota's Share | Sources Lead Lender | $ | Uses | $ |
| Proposed Repayment Terms | Sources Equity | $ | Uses | $ |
| | Sources | $ | Uses | $ |
| Proposed Fee(s) | Total | $ | Total | $ |

| Proposed Interest Rate(s) |
|---|
| |

| Collateral Offered |
|---|
| |

| Other Borrower Indebtedness with Originating Financial Institution | Business Debt | Personal Debt |
|---|---|---|
| | | |

## OWNERSHIP

| Name | Title | Social Security Number | Age | Years Experience | Ownership % | Guarantee Amount |
|---|---|---|---|---|---|---|
| | | | | | | |
| | | | | | | |
| | | | | | | |

## DOCUMENTS TO BE SUBMITTED

| Commercial Loan Request | Agricultural Loan Request |
|---|---|
| Appraisal(s) of Collateral | Current Financial Statement |
| Business History | Current Lien Search, where applicable |
| Business Plan | Farm Budget Projection (Include Annual Debt Service Requirements) |
| Cash Flow Projections | Itemized Collateral Values |
| Credit Report(s) & D&B | Narrative |
| Current Personal Financial Statement | Current & Three Years Financial Statements |
| Previous Three Years Financial Statements | Previous Three Years Tax Returns |
| Previous Three Years Tax Returns | Originating Lender Credit Presentation |
| Originating Lender Credit Presentation | Credit Report(s) |