



LOAN PARTICIPATION/NEW VENTURE CAPITAL PROGRAM APPLICATION

BANK OF NORTH DAKOTA

SFN 18196-000 (01/06)

Date

Loan request is being submitted under the following (check one):

- | | | |
|--|--|---|
| <input type="checkbox"/> Ag PACE Loan | <input type="checkbox"/> Business Development Loan | <input type="checkbox"/> New Venture Capital **/** |
| <input type="checkbox"/> Bank Participation/Farm & Ranch | <input type="checkbox"/> Family Farm Loan | <input type="checkbox"/> PACE Loan* |
| <input type="checkbox"/> Beginning Entrepreneur Guarantee* | <input type="checkbox"/> Farm Operating Loan | <input type="checkbox"/> SBA/FSA/SBA/USDA Guaranteed Purchase |
| <input type="checkbox"/> Beginning Farmer Chattel Loan | <input type="checkbox"/> Feedlot Loan Guarantee | <input type="checkbox"/> Other _____ |

* To comply with Accountability Legislation, the Lead Lender must submit an executed Accountability Information Release, and review the Business Incentive Agreement, Recipient Report, and Grantor Report with the Borrower prior to submitting application.

** New Venture Capital Applications must include a signed Supplement to Application.

Originating Financial Institution		Originating Financial Institution's Legal Lending Limit
Account Officer	Phone Number	FAX Number

BUSINESS/FARM INFORMATION

Borrower	Phone Number	Tax ID #
Address, City, State, Zip Code		
Street Address (If Different From Mailing Address)		
Legal Structure (Check one):	Nature of Business	
<input type="checkbox"/> Sole Proprietorship	<input type="checkbox"/> General Partnership	Proposed Number of Employees
<input type="checkbox"/> Corporation	<input type="checkbox"/> Limited Partnership	
<input type="checkbox"/> Subchapter S Corporation	<input type="checkbox"/> Limited Liability Company	
<input type="checkbox"/> Other		

LOAN REQUEST INFORMATION

Loan Purpose					
Total Loan Amount Requested \$	SOURCES AND USES OF FUNDS				
	Sources	BND	\$	Uses	\$
Bank of North Dakota's Share \$	Sources	Lead Lender	\$	Uses	\$
	Proposed Repayment Terms	Sources	Equity	\$	Uses
Proposed Fee(s)		Sources		\$	Uses
		Total		\$	Total
Proposed Interest Rate(s)					
Collateral Offered					
Other Borrower Indebtedness with Originating Financial Institution \$				Business Debt \$	Personal Debt \$

OWNERSHIP

Name	Title	Social Security Number	Age	Years Experience	Ownership %	Guarantee Amount

DOCUMENTS TO BE SUBMITTED

Commercial Loan Request/New Venture Capital Request	Agricultural Loan Request
Appraisal(s) of Collateral	Current Financial Statement
Business History	Current Lien Search, where applicable
Business Plan	Farm Budget Projection (Include Annual Debt Service Requirements)
Cash Flow Projections	Itemized Collateral Values
Credit Report(s) & D&B	Narrative
Current Personal Financial Statement	Current & Three Years Financial Statements
Previous Three Years Financial Statements	Previous Three Years Tax Returns
Previous Three Years Tax Returns	Originating Lender Credit Presentation
Originating Lender Credit Presentation	Credit Report(s)

ACCOUNTABILITY INFORMATION RELEASE

Your information with Bank of North Dakota ("BND") is confidential, with the exception of certain data permitted or required to be disclosed by North Dakota state laws. By signing below, you acknowledge you understand certain limited information about your loan with BND will be contained in two reports to be filed with the North Dakota Department of Commerce ("DOC"). This is necessary in order to comply with state laws dealing with business incentives provided by the State of North Dakota or other political subdivisions within the state, specifically North Dakota Century Code chapter 54-60.1.

By these laws, BND is defined as a Grantor of a business incentive and you are defined as a Recipient of a business incentive. These laws require, among other things, that a Grantor of a business incentive and a Recipient of a business incentive each complete and file an annual report with the DOC. These reports must describe the progress a Recipient has made in achieving those goals set out in a Business Incentive Agreement, an agreement which you now acknowledge you must enter into with BND.

You must complete, when directed to do so by BND, a Recipient Report. The information given by you on this Recipient Report will be used by BND to complete its Grantor Report. Examples of these reports are attached for your information. Both the Recipient and Grantor reports must be and will be filed with the DOC. The DOC must then annually publish a summary of the information contained in the Grantor Reports for the previous year. This summary must include, pursuant to North Dakota state law:

- The number of jobs targeted to be created or retained by each Recipient receiving a business incentive in that year.
- The number of jobs achieved in comparison to the jobs targeted for each business year by year.
- The average compensation of jobs targeted to be created or retained by each Recipient that year, including identification of the average benefits and average earnings to be provided by the employer for these jobs.
- The average compensation of jobs created or retained compared to the targeted average compensation for each business year by year.
- A distribution of business incentives by type of business and by public purpose .
- The percentage of business incentives that reached goals within two, three, four and five years from the benefit date.
- The percentage of business incentives that did not meet goals and that did not receive repayment.

By signing below, you acknowledge you understand certain information about your loan with BND will become a matter of public record, as a result of the DOC's mandated publication of information contained within the Grantor Reports. Further, by signing below, you acknowledge you understand your Recipient Report with BND, and BND's corresponding Grantor Report will be filed with the DOC, and will become a matter of public record.

Dated this _____ day of _____, 20__.

SIGNED: Company: _____

By: _____

Its: _____